

## Morning Notes

19 May 2017

### NQ Minerals PLC NQMI (ISDX)

#### Acquisition of Hellyer Gold Mine complete

- NQ Minerals PLC announces that it has completed the acquisition of the Hellyer Gold Mine Project located in the Waratah District of Tasmania, Australia.
- The consideration paid for the now wholly owned Hellyer asset was AUD\$20m plus 29.9% of NQ Minerals issued share capital paid to Keen Pacific Limited, along with its wholly-owned subsidiaries Ivy Resources Pty Limited.
- The Hellyer asset includes three separate tailings dams, totalling 11.24 MT, the JORC compliant resource estimate comprises 9.5 MT, which is host to Gold at 2.57 g/t Au for 784,000 oz Au, Silver at 94.4 g/t Ag for 29m oz Ag, Lead at 3.09% Pb for 285,000 tonnes and Zinc at 2.6% Zn for 237,500 tonnes.
- Also included in the consideration is an 1.6 MTPA base metals processing plant, equipped with SAG Mill, ball mills and flotation cells. In the bargain, the mine complex has its own dedicated railhead to the Port of Burnie in Tasmania.
- With Hellyer's environmental permits in good standing and short lead time to re-commissioning, we believe that NQ Minerals will enjoy a dramatic re-rating as the asset begins to enjoy revenue from three streams of metal concentrate including; lead/silver/gold, zinc/silver/gold, gold/silver/pyrite.
- Investors should note that in November 2016, NQ Minerals announced its intention to move its quote to the Standard Listing on the London Stock Exchange with Daniel Stewart & Company PLC acting as both Corporate Adviser and Broker.

Price  
Market Cap

9p  
£22.9m

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