

For immediate release



NQ Minerals Plc

("NQ Minerals", "NQ", or the "Company")

Tickers: London: AQSE: NQMI; Germany: FSE: 44D; USA: OTCQB: NQMLF; OTCQB: NQMIY (US ADR)

NQ DUAL LISTS ON FRANKFURT STOCK EXCHANGE

NQ among the first AQSE companies to dual list on Frankfurt Stock Exchange

London, May 5, 2021 -- NQ Minerals Plc, the green mining company with significant mining operations in Tasmania Australia, is pleased to announce the Company's ordinary shares are now dual listed on the Frankfurt Stock Exchange ("FSE").

Trading commenced today Wednesday, May 5 at 8:00 a.m. (CET) under the code 44D.

NQ is among the first companies with a primary listing on London's Aquis Exchange ("AQSE") to achieve a dual listing on the FSE and have worked closely with Deutsche Gesellschaft für Wertpapieranalyse GmbH ("DGWA"), a mining and resource focused European investment banking boutique, to achieve this milestone.

The Company's primary reporting exchange remains London AQSE and, as previously announced, the Company is working to seek admission of its ordinary shares to the Standard List on the Main Market of the London Stock Exchange ("LSE").

On a successful listing on the LSE, the Company is expected to qualify for London Stock Exchange's Green Economy Mark at Admission, which recognises companies that derive 50% or more of their total annual revenues from products and services that contribute to the global green economy. The underlying methodology incorporates the Green Revenues data model developed by FTSE Russell, which helps investors understand the global industrial transition to a green and low carbon economy with consistent, transparent data and indexes.

No additional NQ securities have been issued as part of the dual-listing process.

NQ Minerals Chairman, David Lenigas, commented, "As part of our stated strategy to secure exposure on Tier1 exchanges, we are delighted to now be dual-listed on the Frankfurt Exchange, the biggest continental European stock exchange and world's 12th largest stock exchange by market capitalization. The German investor audience is acutely tuned into the mining sector and green investment and has a deep understanding of the end markets that our sustainably extracted minerals impact as those sectors seek to reduce their carbon footprint. We will likewise continue with the ongoing process for admission onto the London Stock Exchange's main market and are encouraged by our Green Economy Mark pre-qualification."

Mr. Stefan Müller, CEO of DGWA, said, "DGWA are excited to be working closely with NQ Minerals to help them achieve the dual listing on the Frankfurt Stock Exchange. German investor interest in producing mining companies is significant; we anticipate this German listing will provide EU investors an opportunity to participate in that growth. We are confident that NQ Minerals will be warmly welcomed among the European investment community and look forward to supporting their activity in the region over the time ahead."

-END-

About NQ Minerals:

NQ Minerals is a green mining company focused on the environmental rehabilitation and sustainable exploration and extraction of minerals required for a net zero emissions world at former precious metal mining locations in Australia.

NQ commenced environmental rehabilitation and base metal and precious metal production in 2018 at its 100% owned flagship Hellyer Gold Mine in Tasmania. In 2021, rehabilitation and exploration work began at its second flagship project, the historic high-grade Beaconsfield Gold Mine ("Beaconsfield") in Tasmania which it is planning to bring back into production later this year.

The Group's combined published reserves and resources cover precious metals gold and silver, and battery metals lead and zinc. Its Hellyer property has a published JORC compliant Mineral Resource estimated as of the end of August 2020 at 7.57 Mt which is host to Gold at 2.60 g/t Au for 633,600 oz Au, Silver at 94 g/t Ag for 22,873,600 oz Ag, Lead at 3.01% Pb for 228,000 tonnes and Zinc at 2.33% Zn for 176,700 tonnes. Meanwhile, Beaconsfield has a JORC (2012) compliant Mineral Resource Estimate of 1.454 Mt at 10.3 g/t Au for 483,000 ounces of gold. NQ's portfolio also includes an EV battery nickel cobalt project in Tasmania. Full details of the Company's inventory for each of its projects can be found at www.nqminerals.com.

NQ Minerals' stock is dual-listed on London's AQSE exchange (AQSE: NQMI) and the Frankfurt Stock Exchange (FSE: 44D) and can be traded on the US OTC Markets (OTCQB: NQMLF). The Company also has a 1:100 American Depository Receipt ("ADR") traded on the OTC Markets (OTCQB: NQMIY). For further information, please visit www.nqminerals.com.

For further information, please contact:

NQ Minerals plc

David Lenigas, Chairman

lenigas@nqminerals.com

Adrian Moroz, Director and CFO

Adrian.moroz@nqminerals.com

Media Enquiries - UK

IFC Advisory Limited

Graham Herring / Tim Metcalfe

graham.herring@investor-focus.co.uk

Tel: +44 (0) 203 934 6630 (United Kingdom)

Media Enquiries – Germany

DGWA

Katharina Löckinger / Stefan Müller

Info@dgwa.org

Corporate Adviser

First Sentinel Corporate Finance Limited

Brian Stockbridge / Gabrielle Cordeiro

Tel: +44 (0) 207 183 7407 (United Kingdom)

Corporate Broker**VSA Capital Limited**

Andrew Monk/Maciek Szymanski

+ 44 (0) 203 005 5000 (United Kingdom)

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

The Following section relates to NQ Minerals Plc's news releases distributed in the United States:

Cautionary Note to US Investors

The United States Securities and Exchange Commission ("SEC") permits US Mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. Any estimates of mineral resources shown in this press release or on NQ Minerals PLC's website have been prepared in accordance with definition standards of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves produced by the Australasian Joint Ore Reserves Committee, which may differ from definition standards of the SEC Industry Guide 7. The Company may use certain terms which the SEC guidelines strictly prohibit US registered companies from including in their filings with the SEC.

Cautionary Note Regarding Forward-Looking Statements

This press release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such statements include, but are not limited to, any statements based on current expectations, estimates, forecasts, and projections, including those related to our growth strategy, mineral estimates and any other statements that are not historical facts. Forward-looking statements are based on management's current expectations and are subject to risks and uncertainties that could negatively affect our business, operating results, financial condition, and stock price. Factors that could cause actual results to differ materially from those currently anticipated are risks related to our growth strategy; risks relating to exploration, development and/or extraction; our ability to obtain, perform under, and maintain financing and strategic agreements and relationships; our ability to attract, integrate, and retain key personnel; global demand for mineral resources; our need for substantial additional funds; government regulation; as well as other risks. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions, or circumstances on which any such statement is based, except as required by law.