

For immediate release

18 May 2021



**NQ Minerals Plc**  
("NQ" or the "Company")

*Tickers: London: AQSE: NQMI; Germany: FSE: 44D; USA: OTCQB: NQMLF; OTCQB: NQMIY (US ADR)*

**Equity Issue**

UK and US traded NQ Minerals Plc, the green mining company, is pleased to announce that it has raised £224,139.51 (gross) at 7p per share from a group of private investors for general working capital purposes and the Company will issue 3,201,988 new ordinary shares ("**Placing Shares**") under this equity issue.

In addition, the Company has identified an error in the number of shares being issued pursuant to an equity issue announced on 8 February 2021. The actual number of shares issued was 4,279,084, which was understated by 36 shares in the announcement. The correct figure for the total issued share capital at 8 February 2021 would have been 539,815,185 ordinary shares. Following today's announcement and the announcement of 11 March 2021, the Company now has 546,661,038 ordinary shares of 0.1p each in issue, each carrying the right to vote.

**Admission and Settlement**

Application will be made for the Placing Shares to be admitted to trading on the Aquis Stock Exchange and admission is expected to occur on or around 20 May 2021 ("**Admission**"). Upon Admission, the Company will have 546,661,038 ordinary shares of 0.1p each in issue, each carrying the right to one vote. There are no shares held in treasury.

The total voting rights in the Company will therefore be 546,661,038 and shareholders may use this figure as the denominator by which they are required to notify their interest in, or change to their interest in, the Company under the Disclosure Guidance and Transparency Rules. The placing is conditional upon the terms of a placing agreement and the shares being admitted to trading on the Aquis Exchange.

**-END-**

**About NQ Minerals**

NQ Minerals Plc ("NQ") is an Australian mining company focused on the environmental rehabilitation of former precious metal mining operations and the extraction of minerals required in clean energy delivery including gold. Its stock is traded on the UK's AQSE exchange (AQSE: NQMI) and US OTCMarket (OTCQB: NQMLF). It also has a 1:100 ADR traded on the OTCMarket (OTCQB: NQMIY). For further information on the Company and its projects in Tasmania and North Queensland, Australia, please visit NQ's website at [www.nqminerals.com](http://www.nqminerals.com).

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***The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.***

**The Following section relates to NQ Minerals Plc's news releases distributed in the United States:**

**Cautionary Note to US Investors**

The United States Securities and Exchange Commission ("SEC") permits US Mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. Any estimates of mineral resources shown in this press release or on NQ Minerals PLC's website have been prepared in accordance with definition standards of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves produced by the Australasian Joint Ore Reserves Committee, which may differ from definition standards of the SEC Industry Guide 7. The Company may use certain terms which the SEC guidelines strictly prohibit US registered companies from including in their filings with the SEC.

**Cautionary Note Regarding Forward-Looking Statements**

This press release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such statements include, but are not limited to, any statements based on current expectations, estimates, forecasts, and projections, including those related to our growth strategy, mineral estimates and any other statements that are not historical facts. Forward-looking statements are based on management's current expectations and are subject to risks and uncertainties that could negatively affect our business, operating results, financial condition, and stock price. Factors that could cause actual results to differ materially from those currently anticipated are risks related to our growth strategy; risks relating to exploration, development and/or extraction; our ability to obtain, perform under, and maintain financing and strategic agreements and relationships; our ability to attract, integrate, and retain key personnel; global demand for mineral resources; our need for substantial additional funds; government regulation; as well as other risks. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any

changes in events, conditions, or circumstances on which any such statement is based, except as required by law.