

For immediate release

16 July 2021



NQ Minerals Plc

Equity Issue

London listed NQ Minerals Plc (AQSE: NQMI, OTCQB: NQMLF, OTCQB:NQMIY; Frankfurt: 44D) ("**NQ**" or the "**Company**") announces that it has raised £35,000.00 (gross) at 7p per share from a private investor for general working capital purposes and the Company will issue 500,000 new ordinary shares ("**Placing Shares**") under this equity issue.

Admission and Settlement

Application will be made for the Placing Shares to be admitted to trading on the Aquis Stock Exchange and admission is expected to occur on or around 22 July 2021 ("**Admission**"). Upon Admission, the Company will have 547,161,038 ordinary shares of 0.1p each in issue, each carrying the right to one vote. There are no shares held in treasury.

The total voting rights in the Company will therefore be 547,161,038 and shareholders may use this figure as the denominator by which they are required to notify their interest in, or change to their interest in, the Company under the Disclosure Guidance and Transparency Rules. The placing is conditional upon the terms of a placing agreement and the shares being admitted to trading on the Aquis Stock Exchange.

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About NQ Minerals

NQ Minerals is a green mining company focused on the environmental rehabilitation and sustainable exploration and extraction of minerals required for a net zero emissions world at former precious metal mining locations in Australia.

NQ commenced environmental rehabilitation and base metal and precious metal production in 2018 at its 100% owned flagship Hellyer Gold Mine in Tasmania. In 2021, rehabilitation and exploration work began at its second flagship project, the historic high-grade Beaconsfield Gold Mine in Tasmania which it is planning to bring back into production later this year.

NQ Minerals' stock is dual listed on London's AQSE exchange (AQSE: NQMI) and the Frankfurt Stock Exchange (FSE: 44D) and can be traded on the US OTC Markets (OTCQB: NQMLF). The Company also has a 1:100 American Depository Receipt ("ADR") traded on the OTC Markets (OTCQB: NQMIY).

For further information, please visit www.nqminerals.com or please contact:

NQ Minerals plc

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

The Following section relates to NQ Minerals Plc's news releases distributed in the United States:

Cautionary Note to US Investors

The United States Securities and Exchange Commission ("SEC") permits US Mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. Any estimates of mineral resources shown in this press release or on NQ Minerals PLC's website have been prepared in accordance with definition standards of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves produced by the Australasian Joint Ore Reserves Committee, which may differ from definition standards of the SEC Industry Guide 7. The Company may use certain terms which the SEC guidelines strictly prohibit US registered companies from including in their filings with the SEC.

Cautionary Note Regarding Forward-Looking Statements

This press release may contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such statements include, but are not limited to, any statements based on current expectations, estimates, forecasts, and projections, including those related to our growth strategy, mineral estimates and any other statements that are not historical facts. Forward-looking statements are based on management's current expectations and are subject to risks and uncertainties that could negatively affect our business, operating results, financial condition, and stock price. Factors that could cause actual results to differ materially from those currently anticipated are risks related to our growth strategy; risks relating to exploration, development and/or extraction; our ability to obtain, perform under, and maintain financing and strategic agreements and relationships; our ability to attract, integrate, and retain key personnel; global demand for mineral resources; our need for substantial additional funds; government regulation; as well as other risks. The Company expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions, or circumstances on which any such statement is based, except as required by law.